

UMFK's - Summer Financial Aid Process

If you would like to be considered for summer financial aid, please be aware that the process is somewhat different than applying for financial aid during the academic year.

If you would like to request Summer Financial Aid, please be aware of the following:

1. You must be in an eligible UMFK degree program;
2. You must meet all Satisfactory Academic Progress (SAP) requirements at the end of the Spring 2010 semester. (SAP = Federal requirements for receiving financial aid).
3. UMFK's summer session is the tail end of the current (2009-10) academic year. This means any financial aid received for the current academic year, will be considered in the summer review process. As a result, financial aid and loan eligibility may be exhausted, limited or not available.
4. Your 2009-10 FAFSA must be on file with us;
5. You'll need to register for summer 2010 classes;
6. You'll need to provide a copy of your summer registration/summer class schedule (make sure to include your name and Campus ID or Social Security Number on it) to the financial aid office. The preferred time-frame for doing this is **April 5-16th**.
 - a.) If any of the courses you are planning to take are not UMFK courses, you and your Academic Advisor and the Registrar will need to complete an "Away" form.
 - b.) If the courses are not University of Maine System courses, it will be necessary for the other school to sign a Consortium Agreement with UMFK before any funding can be determined for that course. This process cannot be initiated until we have received your completed and approved Away form.
 - c.) The "Away" form is available and can be printed from the campus website under "forms".
7. To be considered for financial aid, you must complete a Summer 2010 Financial Aid Request form, available from the campus website under "forms". Search "Summer". Two documents are available, the information document and an application. The application is also available in the book rack on the door of the financial aid office.
8. Your request for summer financial aid will be reviewed. If you are eligible for summer aid, a new 2009-10 Award Notice will be generated. This can be viewed on MaineStreet. If you are eligible to receive Summer aid, it will be posted under *summer* aid.
9. If you are eligible for a Stafford Loan, the maximum amount will be indicated on your summer Award listed on MaineStreet - you need to accept the amount you wish to borrow, up to this maximum. Starting with Summer 2010, all Stafford loans will be processed through Direct Lending (DL). If you have not borrowed from DL before, you will need to complete a DL Master Promissory Note (MPN) at: <https://dlenote.ed.gov>. Loan funds may be available based on eligibility, if you are taking *6.0 credits or more* and if you did not use your full loan limit amount based on your year in school; and/or if you advanced a grade level (0-23 credits = Freshman, 24-53 credits = Sophomore, 54-83 credits = Junior and 84+ = Senior) during the academic year. Students who have never borrowed before at UMFK will need to complete an Entrance Counseling session. The session can be completed on the campus website, www.umfk.maine.edu, under: current students/financial aid/loans/Stafford loan.

10. **New this year** for students eligible for Pell Grants: if you are accelerating (more than one school year per year) through your program by attending summer school, you may be eligible for additional Pell Grant money for summer (Pell 2). If so, the Pell 2 grant will show on your Award Notice.
 - a.) For summer 2010, these Pell 2 grants will be based on your 2009-10 FAFSA and for Pell 2 you must be enrolled at least ½ time (i.e., 6 credits) in summer.
 - b.) Under Federal Regulations, students are limited to no more than 18 semesters of Pell Grants. Fall, Spring and Summer each count as a semester.
11. The quickest way to learn of a Summer 2010 financial aid award is to check MaineStreet. You can access MaineStreet from the campus website at: www.umfk.maine.edu, under “current student”. You can also accept a (Stafford) Direct Loan here. Accepting the loan is your loan application.
12. **Note:** Financial aid summer budgets and awards are created, based (partly) on each student’s specific summer class schedule. Budgets are reviewed according to the class schedule the student provides to us. **A “change” in a class schedule and/or enrollment may create a change in aid.** Therefore, if you have such a “change” (i.e., **add a class, drop a class, change a class or withdraw from school**), **it is very important for you to inform the financial aid office immediately!** You must provide us with a new copy of your revised class schedule. A new schedule (copy) must be provided to us each time there is a new change. Aid may stay the same, increase or decrease depending on the “change”. Adjustments to your University bill may occur.
13. Whether or not you are eligible for summer aid, if you plan to take summer classes, **you will need to discuss your plans and make payment arrangements with the Business Office.** You may contact them at 207-834-7552.
14. Summer Direct Stafford loans will be disbursed in two parts. The first disbursement of your loan, that you have applied for during the summer enrollment period, will not be disbursed/applied to your student account *until the first day of your first summer class*. The second disbursement is usually *half way* through your summer enrollment.
15. Refund checks will not be created/issued until money has been received and a credit balance has been created on your student account. You can see this on MaineStreet. Contact the Business Office at 207-834-7552 if you have any questions.

Important Notes:

- **If you decide not to take a summer class (or classes) that you have registered for, it is important for you to withdraw from the class (or classes) in a timely manner. We recommend doing so before the class is scheduled to begin, otherwise you may end up paying (in full) for the class.**
- **More information regarding the time-frame of dropping classes etc. is available online. Or contact the Registrar’s Office at 207-834-7823.**